

INLAND VALLEY DEVELOPMENT AGENCY

FINANCE & BUDGET COMMITTEE

(also performing auditing functions consistent with the Government Finance Officers Association (GFOA) Best Practices and Advisories)

REGULAR MEETING AGENDA

WEDNESDAY, OCTOBER 11, 2023 - 4:00 PM

Norton Regional Event Center, **Conference Room 177**
1601 East Third Street, San Bernardino, CA, 92408



A regional joint powers authority dedicated to the reuse of Norton Air Force Base for the economic benefit of the East Valley

STANDING COMMITTEE MEMBERS:

Phillip Dupper, Chair

Mayor, City of Loma Linda

Frank Navarro, Vice-Chair

Mayor, City of Colton

Joe Baca, Jr., Secretary

Supervisor, County of San Bernardino

- Full agenda packets are available at the IVDA office, 1601 East Third Street, San Bernardino, California, will be provided at the meeting, and are posted in the Agenda section of our website at www.ivdajpa.org. Office hours are 8:00 a.m. to 5:00 p.m., Monday through Friday.
- In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the IVDA office at (909) 382-4100. Notification 48 hours prior to the meeting will enable IVDA staff to make reasonable arrangements to ensure accessibility to this meeting.
- Anyone who wishes to speak during public comment or on a particular item will be requested to fill out a speaker slip, which must be turned in to the Clerk of the Board prior to speaking.
- Public comments for agenda items that are not public hearings will be limited to three minutes.
- Public comments for items that are not on the agenda will be limited to three minutes.
- The three-minute limitation shall apply to each member of the public and cannot be shared.
- An additional three minutes will be allotted to those who require translation services.

A. CALL TO ORDER / ROLL CALL

B. CLOSED SESSION PUBLIC COMMENT

The Closed Session Public Comment portion of the IVDA Finance & Budget Committee meeting is limited to a maximum of three minutes for each speaker and comments will be limited to matters appearing on the Closed Session portion of the agenda. An additional three minutes will be allotted to those who require translation services. Additional opportunities for further Public Comment will be given during and at the end of the meeting

C. CLOSED SESSION

An announcement is typically made prior to closed session discussions as to the potential for a reportable action at the conclusion of closed session

D. REPORT ON CLOSED SESSION

Public announcement(s) will be made following closed session if there are any reportable actions taken during closed session.

E. ITEMS TO BE ADDED OR DELETED

Pursuant to Government Code Section 54954.2, items may be added on which there is a need to take immediate action, and the need for action came to the attention of the IVDA Finance & Budget Committee subsequent to the posting of the agenda.

F. CONFLICT OF INTEREST DISCLOSURE

1. POSSIBLE CONFLICT OF INTEREST ISSUES FOR THE INLAND VALLEY DEVELOPMENT AGENCY (IVDA) FINANCE AND BUDGET COMMITTEE MEETING OF OCTOBER 11, 2023
[PRESENTER: Jennifer Farris, Clerk of the Board; PAGE#: 004]

G. COMMITTEE DISCUSSION ITEMS

Anyone who wishes to speak on a particular item will be requested to fill out a speaker slip. Prior to speaking, speaker slips should be turned in to the Clerk of the Board. Public comments for agenda items that are not public hearings will be limited to three minutes.

2. STATUS OF ANNUAL AUDIT [PRESENTER: Mark Cousineau, Director of Finance PAGE#: 011]
3. RECEIVE QUARTERLY BUDGET TO ACTUAL REPORT [PRESENTER: Mark Cousineau, Director of Finance PAGE#: 013]

H. ADDED AND DEFERRED ITEMS

Deferred Items and Items which have been added pursuant to Government Code Section 54954.2 as noted above in Section E.

I. OPEN SESSION PUBLIC COMMENT

Anyone who wishes to speak during Open Session Public Comment will be requested to fill out a speaker slip. Prior to speaking, speaker slips should be given to the Clerk of the Board. Public

comments for items that are not on the agenda will be limited to three minutes. The three-minute limitation shall apply to each member of the public and cannot be shared with other members of the public. An additional three minutes will be allotted to those who require translation services.

J. ADJOURNMENT

Unless otherwise noted, this meeting will be adjourned to the next regularly scheduled meeting of the IVDA Finance & Budget Committee on Wednesday, January 10, 2024.

Copies of the reports or other written documentation relating to each agenda item described in the Committee Discussion Items section above, if any, will be provided at the meeting and on file in the office of the Clerk of the Board, Norton Regional Event Center, 1601 East 3rd Street, San Bernardino, California. They are available for public inspection during regular office hours which are 8:00 a.m. to 5:00 p.m., Monday through Friday. This agenda was posted in accordance with applicable State law. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Inland Valley Development Agency office at (909) 382-4100. Notification as soon as possible prior to the meeting will enable IVDA staff to make reasonable arrangements to ensure accessibility to this meeting.

	<p>TO: IVDA Finance and Budget Committee <i>(also performing auditing functions consistent with the Government Finance Officers Association (GFOA) Best Practices and Advisories)</i></p> <p>DATE: October 11, 2023</p> <p>ITEM NO: 1</p> <p>PRESENTER: Jennifer Farris, Clerk of the Board</p>
---	--

SUBJECT: POSSIBLE CONFLICT OF INTEREST ISSUES FOR THE INLAND VALLEY DEVELOPMENT AGENCY (IVDA) FINANCE AND BUDGET COMMITTEE MEETING OF OCTOBER 11, 2023

SUMMARY

This agenda contains recommendations for action relative to certain contractors/principals and their respective subcontractors. Care should be taken by each Board member to review and consider the information provided herein to ensure they are in compliance with applicable conflict of interest laws.

RECOMMENDED ACTION(S)

Receive for information and consideration in accordance with applicable conflict of interest laws.

FISCAL IMPACT

None.

PREPARED BY:	Jillian Ubaldo
CERTIFIED AS TO AVAILABILITY OF FUNDS:	Mark Cousineau
APPROVED AS TO FORM AND LEGAL CONTENT:	Michael Lewin
FINAL APPROVAL:	Michael Burrows

BACKGROUND INFORMATION

The potential conflicts information provided in this report and on the following pages is intended to be used as a means for each voting member to verify campaign contributions from their individual campaign records. The following information is considered to be complete only to the best knowledge that has been disclosed to staff by the following listed contractors and in many instances may not be complete as of the date of publication of the agenda. Staff will endeavor to provide updates and supplements to the disclosure information to the extent additional contractor disclosure information becomes known to staff at or prior to each particular meeting time.

In addition to other provisions of law which prohibit Inland Valley Development Agency (IVDA) Board members from having financial interests in the contracts of public agencies, the provisions of California Government Code Section 84308 prohibit individual IVDA Board members from participating in any Board proceeding involving a license, permit, or other entitlement for use pending before the Board, if the individual member has received a contribution of more than two hundred fifty dollars (\$250.00) within the preceding twelve (12) months or for three (3) months following any such Board proceeding, from any person, company or entity who is the subject of the proceeding or from any person who actively supports or opposes a particular decision in the proceeding and who has a financial interest in such decision, as defined in California Government Code Section 87103.

The restrictions of Government Code Section 84308 do not apply if the individual member returns the contribution within thirty (30) days from the time he or she knows, or should have known, about the contribution and the proceeding.

This agenda contains recommendations for action relative to the following contractors/principals and their respective subcontractors (as informed to IVDA staff by the Principals):

<u>Agenda Item No.</u>	<u>Contractors/Tenants</u>	<u>Subcontractors/Subtenants</u>
<u>THERE WILL BE NO ITEMS PRESENTED AT THIS MEETING RELATING TO CONTRACTORS, TENANTS, SUBCONTRACTORS, SUBTENANTS, ETC.</u>		

Attachments:

1. California Government Code §§ 84308 and 87103
2. California Code of Regulations, Title 2, Division 6, §18438.5

CALIFORNIA CODES
GOVERNMENT CODE
SECTION 84308

84308. (a) The definitions set forth in this subdivision shall govern the interpretation of this section.

(1) "Party" means any person who files an application for, or is the subject of, a proceeding involving a license, permit, or other entitlement for use.

(2) "Participant" means any person who is not a party but who actively supports or opposes a particular decision in a proceeding involving a license, permit, or other entitlement for use and who has a financial interest in the decision, as described in Article 1 (commencing with Section 87100) of Chapter 7. A person actively supports or opposes a particular decision in a proceeding if he or she lobbies in person the officers or employees of the agency, testifies in person before the agency, or otherwise acts to influence officers of the agency.

(3) "Agency" means an agency as defined in Section 82003 except that it does not include the courts or any agency in the judicial branch of **government**, local governmental agencies whose members are directly elected by the voters, the Legislature, the Board of Equalization, or constitutional officers. However, this section applies to any person who is a member of an exempted agency but is acting as a voting member of another agency.

(4) "Officer" means any elected or appointed officer of an agency, any alternate to an elected or appointed officer of an agency, and any candidate for elective office in an agency.

(5) "License, permit, or other entitlement for use" means all business, professional, trade and land use licenses and permits and all other entitlements for use, including all entitlements for land use, all contracts (other than competitively bid, labor, or personal employment contracts), and all franchises.

(6) "Contribution" includes contributions to candidates and committees in federal, state, or local elections.

(b) No officer of an agency shall accept, solicit, or direct a contribution of more than two hundred fifty dollars (\$250) from any party, or his or her agent, or from any participant, or his or her agent, while a proceeding involving a license, permit, or other entitlement for use is pending before the agency and for three months following the date a final decision is rendered in the proceeding if the officer knows or has reason to know that the participant has a financial interest, as that term is used in Article 1 (commencing with Section 87100) of Chapter 7. This prohibition shall apply regardless of whether the officer accepts, solicits, or directs the contribution for himself or herself, or on behalf of any other officer, or on behalf of any candidate for office or on behalf of any committee.

(c) Prior to rendering any decision in a proceeding involving a license, permit or other entitlement for use pending before an agency, each officer of the agency who received a contribution within the preceding 12 months in an amount of more than two hundred fifty dollars (\$250) from a party or from any participant shall disclose that fact on the record of the proceeding. No officer of an agency shall make, participate in making, or in any way attempt to use his

or her official position to influence the decision in a proceeding involving a license, permit, or other entitlement for use pending before the agency if the officer has willfully or knowingly received a contribution in an amount of more than two hundred fifty dollars (\$250) within the preceding 12 months from a party or his or her agent, or from any participant, or his or her agent if the officer knows or has reason to know that the participant has a financial interest in the decision, as that term is described with respect to public officials in Article 1 (commencing with Section 87100) of Chapter 7.

If an officer receives a contribution which would otherwise require disqualification under this section, returns the contribution within 30 days from the time he or she knows, or should have known, about the contribution and the proceeding involving a license, permit, or other entitlement for use, he or she shall be permitted to participate in the proceeding.

(d) A party to a proceeding before an agency involving a license, permit, or other entitlement for use shall disclose on the record of the proceeding any contribution in an amount of more than two hundred fifty dollars (\$250) made within the preceding 12 months by the party, or his or her agent, to any officer of the agency. No party, or his or her agent, to a proceeding involving a license, permit, or other entitlement for use pending before any agency and no participant, or his or her agent, in the proceeding shall make a contribution of more than two hundred fifty dollars (\$250) to any officer of that agency during the proceeding and for three months following the date a final decision is rendered by the agency in the proceeding. When a closed corporation is a party to, or a participant in, a proceeding involving a license, permit, or other entitlement for use pending before an agency, the majority shareholder is subject to the disclosure and prohibition requirements specified in subdivisions (b), (c), and this subdivision.

(e) Nothing in this section shall be construed to imply that any contribution subject to being reported under this title shall not be so reported.

CALIFORNIA CODES
GOVERNMENT CODE
SECTION 87103

87103. A public official has a financial interest in a decision within the meaning of Section 87100 if it is reasonably foreseeable that the decision will have a material financial effect, distinguishable from its effect on the public generally, on the official, a member of his or her immediate family, or on any of the following:

(a) Any business entity in which the public official has a direct or indirect investment worth two thousand dollars (\$2,000) or more.

(b) Any real property in which the public official has a direct or indirect interest worth two thousand dollars (\$2,000) or more.

(c) Any source of income, except gifts or loans by a commercial lending institution made in the regular course of business on terms available to the public without regard to official status, aggregating five hundred dollars (\$500) or more in value provided or promised to, received by, the public official within 12 months prior to the time when the decision is made.

(d) Any business entity in which the public official is a director, officer, partner, trustee, employee, or holds any position of management.

(e) Any donor of, or any intermediary or agent for a donor of, a gift or gifts aggregating two hundred fifty dollars (\$250) or more in value provided to, received by, or promised to the public official within 12 months prior to the time when the decision is made. The amount of the value of gifts specified by this subdivision shall be adjusted biennially by the commission to equal the same amount determined by the commission pursuant to subdivision (f) of Section 89503.

For purposes of this section, indirect investment or interest means any investment or interest owned by the spouse or dependent child of a public official, by an agent on behalf of a public official, or by a business entity or trust in which the official, the official's agents, spouse, and dependent children own directly, indirectly, or beneficially a 10-percent interest or greater.

1 (Regulations of the Fair Political Practices Commission, Title 2, Division 6, California Code of
2 Regulations.)

3 **§ 18438.5. Aggregated Contributions Under Section 84308.**

4 For purposes of Section 84308:

5 (a) Notwithstanding the provisions of Regulation 18215.1, to determine whether a
6 contribution of more than \$250 has been made by any party to a proceeding, contributions made
7 by a party's parent, subsidiary, or otherwise related business entity, (as those relationships are
8 defined in subdivision (b) below), shall be aggregated and treated as if received from the party
9 for purposes of the limitations and disclosure provisions of Section 84308.

10 (b) Parent, Subsidiary, Otherwise Related Business entity, defined.

11 (1) Parent-subsidiary. A parent-subsidiary relationship exists when one corporation has
12 more than 50 percent of the voting power of another corporation.

13 (2) Otherwise related business entity. Business entities, including corporations,
14 partnerships, joint ventures and any other organizations and enterprises operated for profit, which
15 do not have a parent-subsidiary relationship are otherwise related if any one of the following
16 three tests is met:

17 (A) One business entity has a controlling ownership interest in the other business entity.

18 (B) There is shared management and control between the entities. In determining whether
19 there is shared management and control, consideration should be given to the following factors:

20 (i) The same person or substantially the same person owns and manages the two entities;

21 (ii) There are common or commingled funds or assets;

22 (iii) The business entities share the use of the same offices or employees, or otherwise
23 share activities, resources or personnel on a regular basis;

1 (iv) There is otherwise a regular and close working relationship between the entities; or

2 (C) A controlling owner (50% or greater interest as a shareholder or as a general partner)

3 in one entity also is a controlling owner in the other entity.

4 Note: Authority cited: Section 83112, Government Code. Reference: Section 84308,

5 Government Code.

6 HISTORY

7 1. New section filed 5-26-2006; operative 6-25-2006. Submitted to OAL for filing pursuant to

8 *Fair Political Practices Commission v. Office of Administrative Law*, 3 Civil C010924,

9 California Court of Appeal, Third Appellate District, nonpublished decision, April 27, 1992

10 (FPPC regulations only subject to 1974 Administrative Procedure Act rulemaking requirements

11 and not subject to procedural or substantive review by OAL) (Register 2006, No. 21). For prior

12 history of section 18438.5, see Register 85, No. 8.

13 2. Amendment filed 8-12-2014; operative 9-11-2014 pursuant to title 2, section 18312(e)(1) of

14 the California Code of Regulations. Submitted to OAL for filing and printing pursuant to *Fair*

15 *Political Practices Commission v. Office of Administrative Law*, 3 Civil C010924, California

16 Court of Appeal, Third Appellate District, nonpublished decision, April 27, 1992 (FPPC

17 regulations only subject to 1974 Administrative Procedure Act rulemaking requirements and not

18 subject to procedural or substantive review by OAL) (Register 2014, No. 33).

19

20

21

22

23

	<p>TO: IVDA Finance and Budget Committee <i>(also performing auditing functions consistent with the Government Finance Officers Association (GFOA) Best Practices and Advisories)</i></p> <p>DATE: October 11, 2023</p> <p>ITEM NO: 2</p> <p>PRESENTER: Mark Cousineau, Director of Finance</p>
---	--

SUBJECT: STATUS OF ANNUAL AUDIT

SUMMARY

An oral report will be provided at the time of the meeting.

RECOMMENDED ACTION(S)

Receive for information.

FISCAL IMPACT

None at this time.

PREPARED BY:	Jennifer Farris
CERTIFIED AS TO AVAILABILITY OF FUNDS:	Mark Cousineau
APPROVED AS TO FORM AND LEGAL CONTENT:	Michael Lewin
FINAL APPROVAL:	Michael Burrows

BACKGROUND INFORMATION

A report on the status of the audit will be provided at the time of the meeting.

Attachments:

None.

	<p>TO: IVDA Finance and Budget Committee <i>(also performing auditing functions consistent with the Government Finance Officers Association (GFOA) Best Practices and Advisories)</i></p> <p>DATE: October 11, 2023</p> <p>ITEM NO: 3</p> <p>PRESENTER: Mark Cousineau, Director of Finance</p>
---	--

SUBJECT: RECEIVE QUARTERLY BUDGET TO ACTUAL REPORT

SUMMARY

An oral report will be provided at the time of the meeting.

RECOMMENDED ACTION(S)

Receive for information.

FISCAL IMPACT

None at this time.

PREPARED BY:	Jennifer Farris
CERTIFIED AS TO AVAILABILITY OF FUNDS:	Mark Cousineau
APPROVED AS TO FORM AND LEGAL CONTENT:	Michael Lewin
FINAL APPROVAL:	Michael Burrows

BACKGROUND INFORMATION

Fiscal year 2023-24, quarter ended September 30, 2023, Budget to Actual reports are attached and will be discussed at the time of the meeting.

A report will be provided at the time of the meeting.

Attachments:

1. IVDA JPA Budget to Actual for the Quarter Ended September 30, 2023

Inland Valley Development Agency - Joint Powers Authority
FY 2023-2024 Budget to Actual
For the Quarter Ended September 30, 2023

General Fund				
		Over (Under)		
Ordinary Income/Expense	Actual	Budget	Budget	Percent of Budget
Income				
40000 · Transfer from RORF	\$ -	\$ 334,872	\$ (334,872)	0.0%
40005 · Transfer In from SBIAA	-	47,861	(47,861)	0.0%
40030 · Transfers from Water Fund	12,500	50,000	(37,500)	25.0%
40035 · Transfer from Property Mgmt Fund	500,000	2,000,000	(1,500,000)	25.0%
40053 · Transfer In From BRORF	250,000	1,000,000	(750,000)	25.0%
40055 · Reimbursement Agreements	-	50,000	(50,000)	0.0%
40065 · Participation Payments	-	1,400,000	(1,400,000)	0.0%
40200 · Other Income	1,342	6,000	(4,658)	22.4%
40210 · Interest Income	205	3,000	(2,795)	6.8%
Total Income	764,047	4,891,733	(4,127,686)	15.6%
Gross Profit	764,047	4,891,733	(4,127,686)	15.6%
Expense				
50100 · Salaries Expense	502,304	2,510,000	(2,007,696)	20.0%
50101 · SBIAA Allocation - Salaries	(265,424)	(1,860,000)	1,594,576	14.3%
50400 · Temporary Employee Services	-	5,000	(5,000)	0.0%
50410 · Directors Fees	3,150	20,000	(16,850)	15.8%
50420 · Board Meeting Expenses	827	15,000	(14,173)	5.5%
50430 · Office Supplies	7,102	51,900	(44,798)	13.7%
50435 · IT Equipment & Communications	7,887	70,000	(62,113)	11.3%
50440 · Office Equipment Maintenance	958	60,000	(59,042)	1.6%
50445 · Furniture & Furnishing	266	2,000	(1,734)	13.3%
50450 · Equipment	-	10,000	(10,000)	0.0%
50650 · Telephone	1,386	12,000	(10,614)	11.5%
50655 · Network Access	-	24,000	(24,000)	0.0%
50760 · Dues and Subscriptions	2,816	15,000	(12,184)	18.8%
50770 · Software and License	21,197	142,000	(120,803)	14.9%
50772 · International Trade	-	50,000	(50,000)	0.0%
50774 · Meeting and Conference	1,615	11,000	(9,385)	14.7%
50775 · Education and Training	1,406	35,000	(33,594)	4.0%
50780 · Travel	1,137	20,000	(18,863)	5.7%
50790 · Insurance	143,202	250,000	(106,798)	57.3%
50791 · Insurance - Workers' Comp	16,734	40,000	(23,266)	41.8%
50801 · Marketing	1,136	20,000	(18,864)	5.7%
50810 · License and Permit Fees	665	2,000	(1,335)	33.3%
50820 · Recruitment Expense	2,497	10,000	(7,503)	25.0%
50840 · Safety	133	5,000	(4,867)	2.7%
50850 · Printing	-	700	(700)	0.0%
50855 · Courier	226	3,500	(3,274)	6.5%
50860 · Auditing	-	51,000	(51,000)	0.0%
50870 · Legal	14,302	130,000	(115,698)	11.0%
50875 · Litigation Reserve	-	25,000	(25,000)	0.0%
50900 · Professional Services - Environmental	3,680	80,000	(76,320)	4.6%
50910 · Professional Services - Engineering	-	75,000	(75,000)	0.0%
50915 · Professional Services - Specific Plan	-	185,000	(185,000)	0.0%
50920 · Professional Services - Other	34,475	225,000	(190,525)	15.3%
50925 · Professional Services - CEDS	10,395	25,000	(14,605)	41.6%
50930 · Professional Services - Fiscal Consult	1,283	60,000	(58,718)	2.1%
50940 · Professional Services - IT Consultant	17,538	50,000	(32,462)	35.1%
50950 · Professional Services - Appraisal Title	4,500	7,500	(3,000)	60.0%
50955 · Professional Services - CRIA	-	50,000	(50,000)	0.0%
50960 · Transfers to CP Fund - Grant Match	-	299,712	(299,712)	0.0%
50965 · Transfers to CP Fund	6,250	25,000	(18,750)	25.0%
50980 · Operational Grant - Museum	6,000	6,000	-	100.0%
51017 · UAS Training Center - Marketing	-	15,000	(15,000)	0.0%

Inland Valley Development Agency - Joint Powers Authority
FY 2023-2024 Budget to Actual
For the Quarter Ended September 30, 2023

General Fund				
	Actual	Budget	Over (Under)	Percent of Budget
			Budget	
51018 · Capital Contribution	47,500	190,000	(142,500)	25.0%
51020 · Miscellaneous	1,341	15,000	(13,659)	8.9%
51021 · Bank & Payroll Service Charges	75	5,000	(4,925)	1.5%
51030 · SBIAA Security Services	-	125,000	(125,000)	0.0%
55000 · Airlines Incentive	675,716	2,500,000	(1,824,284)	27.0%
Total Expense	1,274,275	5,668,312	(4,394,037)	22.5%
Net Ordinary Income	(510,228)	(776,579)	266,351	65.7%
Net Income	\$ (510,228)	\$ (776,579)	\$ 266,351	65.7%
Cash on Hand - Beginning	\$ 5,703,378	\$ 2,500,000		
Adjustments to Cash on Hand	(400,000)	250,000		
Cash on Hand - Ending	\$ 4,793,150	\$ 1,973,421		

Inland Valley Development Agency - Joint Powers Authority
FY 2023-2024 Budget to Actual
For the Quarter Ended September 30, 2023

		Water Sewer Fund			
		Actual		Over (Under)	
		Budget		Percent of Budget	
		Budget		Percent of Budget	
Ordinary Income/Expense					
Income					
40110 · Lease Revenue	\$	-	\$ 25,000	\$ (25,000)	0.0%
40150 · Sewer Consumption Fees		15,243	220,000	(204,757)	6.9%
Total Income		15,243	245,000	(229,757)	6.2%
Gross Profit					
		15,243	245,000	(229,757)	6.2%
Expense					
50451 · Repairs and Maintenance		704	10,000	(9,296)	7.0%
50580 · Sewer Charges		22,963	215,000	(192,037)	10.7%
50975 · Transfer to General Fund		12,500	50,000	(37,500)	25.0%
Total Expense		36,167	275,000	(238,833)	13.2%
Net Ordinary Income					
		(20,924)	(30,000)	9,076	69.7%
Net Income					
	\$	(20,924)	\$ (30,000)	\$ 9,076	69.7%
Cash on Hand - Beginning					
	\$	48,680	\$ 42,342		
Adjustments to Cash on Hand					
		(13,000)			
Cash on Hand - Ending					
	\$	14,756	\$ 12,342		

Inland Valley Development Agency - Joint Powers Authority
FY 2023-2024 Budget to Actual
For the Quarter Ended September 30, 2023

		Capital Project Fund			
				Over (Under)	
		Actual	Budget	Budget	Percent of Budget
Ordinary Income/Expense					
Income					
40020 · Transfer from General Fund	\$	6,250	\$ 25,000	\$ (18,750)	25.0%
40025 · Transfer from GF - Grant match		-	299,712	(299,712)	0.0%
40035 · Transfer from Property Mgmt Fund		25,000	100,000	(75,000)	25.0%
40050 · Grants - Federal		-	7,735,046	(7,735,046)	0.0%
40051 · Goods Movement Reimb. - SANBAG		-	845,993	(845,993)	0.0%
40052 · Grant - State		-	566,667	(566,667)	0.0%
40053 · Transfer In From BRORF		25,000	100,000	(75,000)	25.0%
40065 · Participation Payments		-	600,000	(600,000)	0.0%
40210 · Interest Income		239	5,000	(4,761)	4.8%
Total Income		56,489	10,277,418	(10,220,929)	0.6%
Gross Profit		56,489	10,277,418	(10,220,929)	0.6%
Expense					
50250 · Central Avenue		-	10,000	(10,000)	0.0%
50253 · 3rd & 5th		-	3,270,050	(3,270,050)	0.0%
50254 · Parcel E-1 Land Exchange		-	5,000	(5,000)	0.0%
50256 · Water Tower Parcel - Engineering		-	5,000	(5,000)	0.0%
50259 · Building 48 - Tenants Improvements		-	100,000	(100,000)	0.0%
50272 · Specific Plan - EIR - GM		-	25,000	(25,000)	0.0%
50273 · EDA Grant Match - 07-01-07415		-	2,929,185	(2,929,185)	0.0%
50274 · Sterling Ave Grant		20,140	3,629,622	(3,609,482)	0.6%
50280 · Tenant Improv - DFAS Building 1		-	250,000	(250,000)	0.0%
50281 · Tenant Improv- Building 58		-	50,000	(50,000)	0.0%
50283 · Parking Lot Improvements		-	125,000	(125,000)	0.0%
50870 · Legal		-	15,000	(15,000)	0.0%
50905 · Professional Services - Green Energy		-	25,000	(25,000)	0.0%
50920 · Professional Services - Other		1,400	75,000	(73,600)	1.9%
51010 · Building 48 Solar System		-	140,000	(140,000)	0.0%
52000 · Road Improvements		-	50,000	(50,000)	0.0%
Total Expense		21,540	10,703,857	(10,682,317)	0.2%
Net Ordinary Income		34,949	(426,439)	461,388	-8.2%
Net Income	\$	34,949	\$ (426,439)	\$ 461,388	-8.2%
Cash on Hand - Beginning	\$	1,479,918	\$ 809,743		
Adjustments to Cash on Hand		-			
Cash on Hand - Ending	\$	1,514,867	\$ 383,304		

Inland Valley Development Agency - Joint Powers Authority
 FY 2023-2024 Budget to Actual
 For the Quarter Ended September 30, 2023

	BRORF			
	Actual	Budget	Over (Under) Budget	Percent of Budget
Ordinary Income/Expense				
Income				
40035 · Transfer from Property Mgmt Fund	\$ 25,000	\$ 100,000	\$ (75,000)	25.0%
40210 · Interest Income	363	500	(137)	72.6%
Total Income	25,363	100,500	(75,137)	25.2%
Gross Profit	25,363	100,500	(75,137)	25.2%
Expense				
50965 · Transfers to Capital Projects Fund	25,000	100,000	(75,000)	25.0%
50975 · Transfer to General Fund	250,000	1,000,000	(750,000)	25.0%
51020 · Miscellaneous	-	500	(500)	0.0%
Total Expense	275,000	1,100,500	(825,500)	25.0%
Net Ordinary Income	(249,637)	(1,000,000)	750,363	25.0%
Net Income	\$ (249,637)	\$ (1,000,000)	\$ 750,363	25.0%
Cash on Hand - Beginning	\$ 4,304,136	\$ 4,303,732		
Adjustments to Cash on Hand				
Cash on Hand - Ending	\$ 4,054,499	\$ 3,303,732		

Inland Valley Development Agency - Joint Powers Authority
 FY 2023-2024 Budget to Actual
 For the Quarter Ended September 30, 2023

	Property Management Fund			
	Actual	Budget	Over (Under)	Percent of Budget
Ordinary Income/Expense				
Income				
40110 · Lease Revenue	\$ 385,996	\$ 2,330,712	\$ (1,944,716)	16.6%
40115 · Lease Revenue - Events	2,463	5,000	(2,538)	49.3%
40120 · Electrical Usage Charges	6,048	15,000	(8,952)	40.3%
40125 · Assessment Fees	-	65,000	(65,000)	0.0%
Total Income	394,506	2,415,712	(2,021,206)	16.3%
Gross Profit	394,506	2,415,712	(2,021,206)	16.3%
Expense				
50100 · Salaries Expense	17,167	235,000	(217,833)	7.3%
50101 · SBIAA Allocation - Salaries	(30,237)	(197,000)	166,763	15.3%
50435 · IT Equipment & Communications	-	8,000	(8,000)	0.0%
50451 · Repairs and Maintenance	47,906	194,000	(146,094)	24.7%
50470 · Gas	2,562	35,500	(32,938)	7.2%
50490 · Security & Fire Monitoring	1,286	8,500	(7,214)	15.1%
50510 · Janitorial	19,483	162,000	(142,517)	12.0%
50550 · Lighting, Landscaping, & Maintenance	164	30,000	(29,836)	0.5%
50570 · Refuse	2,570	25,650	(23,080)	10.0%
50590 · Water and Sewer	27,341	207,000	(179,659)	13.2%
50610 · HVAC	2,559	45,500	(42,941)	5.6%
50630 · Electricity	125,469	378,500	(253,031)	33.1%
50790 · Insurance	78,288	42,200	36,088	185.5%
50801 · Marketing	-	15,000	(15,000)	0.0%
50920 · Professional Services - Other	-	95,000	(95,000)	0.0%
50965 · Transfers to Capital Projects Fund	25,000	100,000	(75,000)	25.0%
50975 · Transfer to General Fund	500,000	2,000,000	(1,500,000)	25.0%
50985 · Transfer to BRORF	25,000	100,000	(75,000)	25.0%
Total Expense	844,558	3,484,850	(2,640,292)	24.2%
Net Ordinary Income	(450,052)	(1,069,138)	619,086	42.1%
Net Income	\$ (450,052)	\$ (1,069,138)	\$ 619,086	42.1%
Cash on Hand - Beginning	\$ 1,414,793	\$ 1,281,711		
Adjustments to Cash on Hand	(100,000)			
Cash on Hand - Ending	\$ 864,741	\$ 212,573		

Inland Valley Development Agency - Joint Powers Authority
 FY 2023-2024 Budget to Actual
 For the Quarter Ended September 30, 2023

UAS Center at SBD				
	Actual	Budget	Over (Under) Budget	Percent of Budget
Ordinary Income/Expense				
Income				
40041 · Contributed Capital	\$ 137,500	\$ 190,000	\$ (52,500)	72.4%
40058 · Other Grants	-	50,000	(50,000)	0.0%
40065 · Participation Payments	-	5,000	(5,000)	0.0%
40066 · Consulting Services	-	50,000	(50,000)	0.0%
40067 · Standardization/Integration	-	50,000	(50,000)	0.0%
40135 · Facility Use Charges	-	10,000	(10,000)	0.0%
40136 · Permit Fees	-	1,000	(1,000)	0.0%
40137 · Training Fees	55,385	85,000	(29,615)	65.2%
40138 · License Fees	-	1,000	(1,000)	0.0%
40200 · Other Income	-	40,000	(40,000)	0.0%
Total Income	192,885	482,000	(289,115)	40.0%
Gross Profit	192,885	482,000	(289,115)	40.0%
Expense				
50100 · Salaries Expense	2,146	14,400	(12,254)	14.9%
50301 · Capital Improvements	5,180	15,000	(9,820)	34.5%
50430 · Office Supplies	3	4,000	(3,997)	0.1%
50435 · IT Equipment & Communications	-	12,000	(12,000)	0.0%
50450 · Equipment	2,043	20,000	(17,957)	10.2%
50451 · Repairs and Maintenance	489	1,500	(1,011)	32.6%
50460 · Facility Rental	-	8,500	(8,500)	0.0%
50770 · Software and License	-	5,000	(5,000)	0.0%
50774 · Meeting and Conference	1,850	60,000	(58,150)	3.1%
50780 · Travel	-	10,000	(10,000)	0.0%
50790 · Insurance	5,799	6,000	(201)	96.7%
50810 · License and Permit Fees	-	5,000	(5,000)	0.0%
50850 · Printing	-	7,000	(7,000)	0.0%
50920 · Professional Services - Other	31,588	160,000	(128,412)	19.7%
50945 · Professional Services - Training	19,991	75,000	(55,009)	26.7%
51017 · UAS Training Center - Marketing	771	30,000	(29,230)	2.6%
51019 · Advertising and Promotions	-	25,000	(25,000)	0.0%
51020 · Miscellaneous	13	5,000	(4,987)	0.3%
Total Expense	69,872	463,400	(393,528)	15.1%
Net Ordinary Income	123,013	18,600	104,413	661.4%
Net Income	\$ 123,013	\$ 18,600	\$ 104,413	661.4%
Cash on Hand - Beginning	\$ (109,029)	\$ 2,500		
Adjustments to Cash on Hand	-			
Cash on Hand - Ending	\$ 13,984	\$ 21,100		